

The

Carmick Buzz

Community News You Can Use

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Dear Carmick Properties Residents,

Welcome to our first issue of the **Carmick Buzz!** My name is Shannon and I'm the new office manager. Hopefully I'll be talking to and meeting all of you soon!

Our goal in producing this newsletter is to keep you up-to-date with what is happening in your community. Plus, we want to provide you with reminders, important notices and articles to enrich your home life and keep you a happy member of the Carmick Properties family!

So let's get started with a new law that gives renters additional rights...

Foreclosures are at Record Breaking Levels. Tenants Had Little to No Rights — Until Now!

Heard the horror stories of tenants regularly paying their rent and suddenly receiving an eviction notice because their landlord didn't pay the mortgage?

We know it's happened to many of you before you joined our Carmick Properties family.

Now, renters can rest easier knowing that a federal law enacted in late May 2009 protects tenants from immediate eviction in owner foreclosures.

On November 9, 2009, the Atlanta Journal Constitution reported:

"Under the Protecting Tenants at Foreclosure Act, a renter who had a lease in place prior to the landlord going into default has a right to stay for at least 90 days, or longer if the foreclosing party has no buyer who plans to make the home their primary residence. Even if the foreclosing party has such a buyer, the tenant must be given 90 days' notice to vacate. The same holds true for foreclosed properties sold at auction, and for renters of Section 8 housing."